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UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

IN RE XINHUA FINANCE MEDIA, LTD.
SECURITIES LITIGATION

This Document Relates To:
ALL ACTIONS

MASTER FILE
07 Civ. 3994 (LTS)

RULE 7.1 STATEMENT OF DEFENDANT
XINHUA FINANCE MEDIA LIMITED

Pursuant to Federal Rule of Civil Procedure 7.1, the undersigned counsel for defendant Xinhua Finance Media Limited (“Xinhua”) hereby discloses that Xinhua Finance Limited owns 10% or more of Xinhua’s stock. Xinhua Finance Limited is Xinhua’s parent corporation, and is a publicly held corporation listed on the Mothers Board of the Tokyo Stock Exchange. No other parent corporation or publicly held corporation owns 10% or more of Xinhua’s stock.

Date: August 13, 2007

/s/ Gideon A. Schor

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